



Utah Independent Bank

P.O. Box 09 / 55 South State Salina, Utah 84654 Phone (435) 529-7459 Fax (435) 529-7884

September 12, 2001

Irrevocable Letter of Credit number 25069659 AMENDMENT

State of Utah
Department of Natural Resources
Division of Oil, Gas and Mining
1594 West North Temple, Suite 1210
P. O. Box 145801
Salt Lake City, UT 84114-5801

RE: Letter of Credit date March 17, 1996
Mine: Last Chance Mine, M/015/061, Emery County, Utah
Amount: \$40800.00

Utah Independent Bank has been requested by **WESTERN CLAY COMPANY, INC., P. O. BOX 127, AURORA, UTAH 84620** to amend the above referenced Irrevocable Letter of Credit number ~~25069659~~ issued in your favor, as follows:

1. Letter of Credit number ~~25069659~~ will change to ~~25069659~~
2. The principal amount of the above mentioned Irrevocable Letter of Credit will be increased by \$11,000.00 to an aggregate amount of **\$51,800.00**.
3. The maturity date will be extended to **October 29, 2002**.

All other conditions will remain the same.

Sincerely,


Luana Crane, Loan Officer

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DIVISION OF
OIL, GAS AND MINING